

COMMUNICATION TO STAKEHOLDERS

Issue No.: FN01-2023/24

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COLLECTION OF OUTSTANDING RETENTION FEES

INTRODUCTION

This document is intended to provide communication to the Medical Device Establishment Licence Industry in relation to the Appointment of Yellow Clip Financial Services.

The Medical Device Establishment Licence Industry has seen exponential growth in the last three years which has had positive effects on the industry at large but has also brought along with it, some challenges.

These challenges have been evident in the collection of Retention Fees:

- Retention Fees paid into incorrect bank account.
- Proof of payments sent to incorrect email addresses or missed emails during payment allocation.
- Unclear payment references
- Lack of awareness relating to annual payment of Retention Fees resulting in unpaid fees

In addressing the above, SAHPRA has appointed Yellow Clip Financial Services to assist SAHPRA with collection of unpaid/unallocated Retention Fees by contacting industry role players and requesting the following:

- Proof of payment if fees had been settled in the past.
- If fees haven't been paid, settle the fees by making payment into SAHPRA's bank account and sending proof to accounts@yellowfinancialservices.co.za.
- Payments can be made to SAHPRA, ABSA bank, cheque account number 40 5939 2080. Also refer to the payment guideline on our website for referencing requirements.

Thank you in advance for assistance during this process.



SIGNFLOW

Regardt Gouws
SAHPRA Chief Financial Officer (CFO)